

THE REDEVELOPMENT AGENCY
OF
SALT LAKE CITY
**PROJECT
AREA
CREATION**
PLANNING COMMISSION | JULY 13, 2016



SLCRDA

PROJECT AREA CREATION

WHAT TOOLS WILL THE RDA BRING?

Establishing the State Street and 9 Line project areas will ensure that economic growth that occurs within the area is reinvested back into the community.

RDA tools include:

- Property Acquisition and Disposition
- Tax Increment Reimbursement
- RDA Loan Program

PROJECT AREA CREATION

PROJECT AREA PLAN DEVELOPMENT PROCESS

Narrow down potential project areas

Define boundaries

Community & stakeholder outreach

Internal coordination

Project identification & prioritization

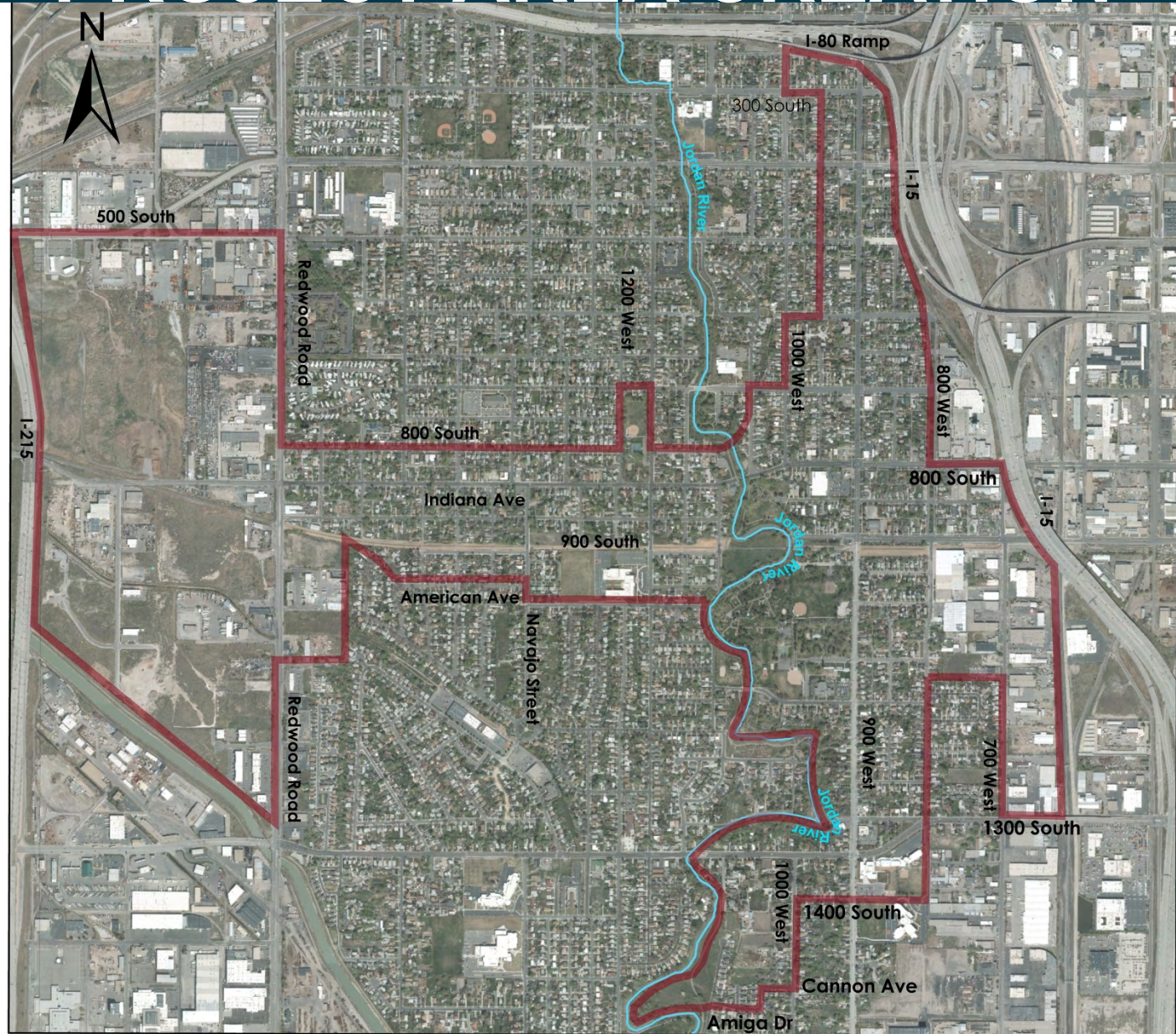
Plan development

Plan adoption

PROJECT AREA CREATION

Proposed
Boundaries:

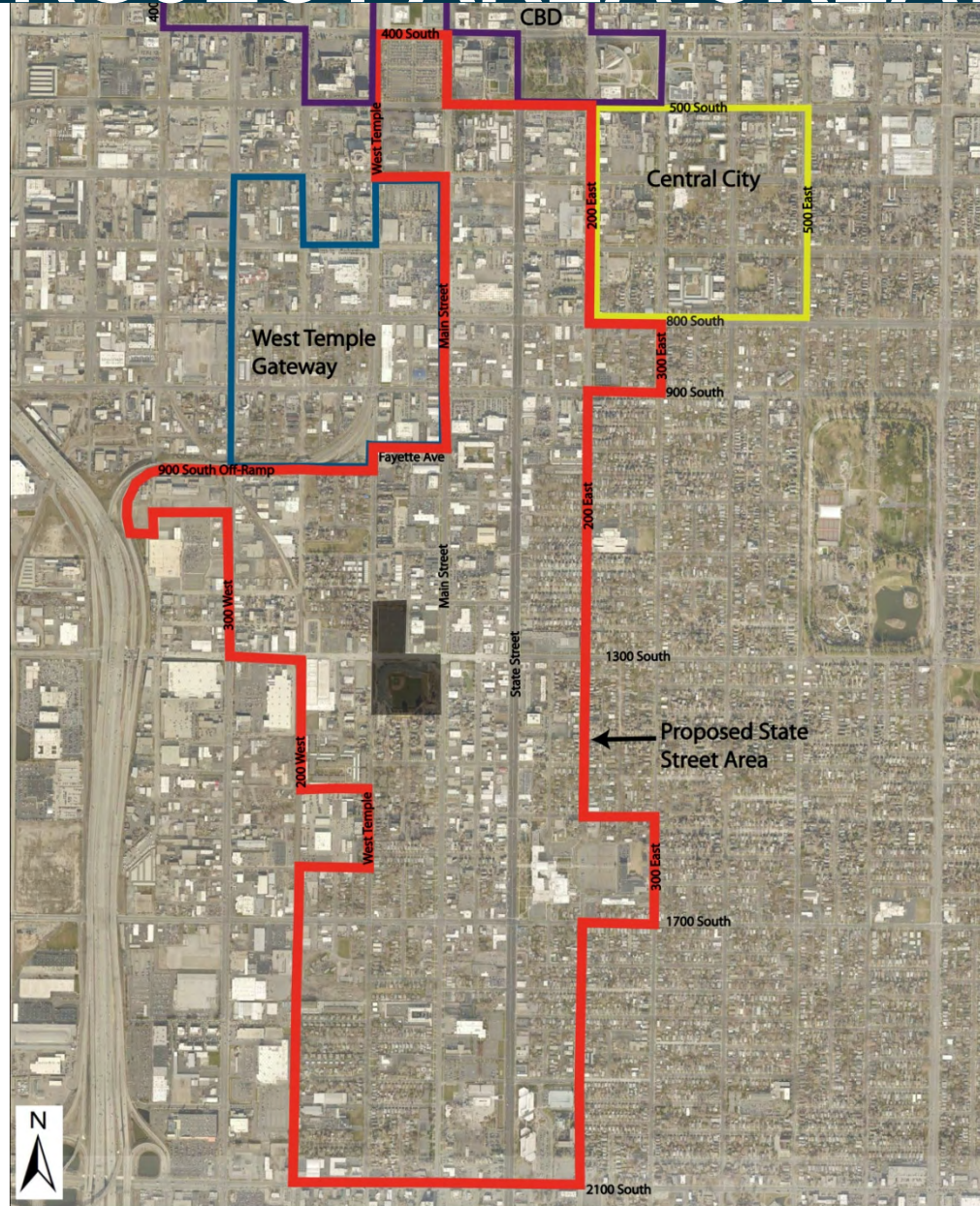
9 Line
Project
Area



PROJECT AREA CREATION

Proposed
Boundaries:

State
Street
Project
Area



PROJECT AREA CREATION

COMMUNITY OUTREACH

The RDA is working to identify priority projects and geographical targets for the State Street and 9 Line project areas.

- Developer open houses
- Community open houses
- Community council meetings
- School community council meetings
- Stakeholder interviews
 - Local businesses
 - Governmental agencies
 - Housing
 - Community development
 - Economic development
 - Transportation
- Neighborhood events
- Neighborhood canvassing

PROJECT AREA CREATION

PLAN CONSISTENCY

Project Area Plan

- Adopted by the RDA Board of Directors & Taxing Entities
- Long range (20+ years) – life of the project area
- Plan components:
 - Public benefit analysis
 - Existing conditions – physical, social, economic
 - Land use characteristics
 - Objectives and priorities

Strategic Plan

- Adopted by the RDA Board of Directors
- 3 to 5 year plan
- Prioritizes projects
- Baseline for budget and funding allocations

Project

- Plan Implementation



PROJECT AREA CREATION

NEXT STEPS

- Public outreach through July 2016
- Plan development – estimated to be complete fall 2016
- Plan adoption – estimated winter 2016/2017

For additional information:

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